



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
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SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO
INDUSTRIES LIMITED

14.02.2020

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block ,Opp Trident Hotel,
BandraKurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on 14th February, 2020.

Ref: ISIN: INE771U01016

Dear Sir,

The Board of Directors of the Company at its meeting held on 14th of February, 2020 has, *inter-alia*, approved Un-audited Financial Results of Quarter ended on 30.12.2019 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 2:00 PM and concluded on 3:30 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,
Yours Faithfully,

Yours Faithfully,

For Asian Lakto Industries Limited

Gopal Poddar
(Managing Director)
DIN: 01859022



GAGAN SALUJA & ASSOCIATES

CHARTERED ACCOUNTANTS

1285, Neem Wala Chowk,

Near Iqbal Ganj Post Office,

Ludhiana-141008

Mobile : 09876764456

Limited Review Report for the quarter ended 31.12.2019

To,

**The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab.**

Sub: Limited Review Report

Sir,

We have reviewed the accompanying statement of unaudited financial results of **Asian Lakto Industries Limited** for the period ended **31st December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S Gagan Saluja & Associates

Chartered Accountants

Firm Regn. No. 027033N

Gagan Saluja

Prop.

Membership No: 532395

Date: 14.02.2020

Place: Ludhiana

UDIN : 20532395AAAAAB2558



Gagan Saluja

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab
Website: www.asianlak.com, E Mail: accounts@asianlak.com
Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Unaudited Standalone Financial Results for the Quarter ended 31.12.2019

(Amount in Rs.)

S.No.	Particular	3 Months Ended on			9 Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (net of excise duty) -	108,495,481.00	274,086,592.00	135,908,696.00	382,582,073.00	588,514,092.00	744,463,350.00
	b) Other operating income	40,000.00	71,000.00	45,000.00	111,000.00	135,000.00	254,144.00
	Total Income from operations (net)	108,535,481.00	274,157,592.00	135,953,696.00	382,693,073.00	588,649,092.00	744,717,494.00
2	Expenses						
	a) Cost of Materials consumed	79,975,400.00	201,110,999.00	99,224,261.00	281,086,399.00	466,455,003.37	603,227,045.00
	b) Purchase of Stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock in Trade	-454000.00	-1040500	-290400.00	-1494500.00	-560900	-1062050.00
	d) Employee benefits expense	4,925,000.00	23,057,991.00	10,525,600.00	27,982,991.00	34,693,842.00	34017282.00
	e) Depreciation and amortisation expense	1,025,000.00	2,215,750.00	1,190,600.00	3,240,750.00	3,671,600.00	4752585.00
	f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15,825,650.00	31,748,390.00	16,844,550.00	47,574,040.00	55,295,778.00	68894389.28
	Total Expenses	101,297,050.00	257,092,630.00	127,494,611.00	358,389,680.00	559,555,323.37	709,829,251.28
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7,238,431.00	17,064,962.00	8,459,085.00	24,303,393.00	29,093,768.63	34,888,242.72
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	7,238,431.00	17,064,962.00	8,459,085.00	24,303,393.00	29,093,768.63	34,888,242.72
6	Finance costs	4,600,000.00	9,801,390.00	4,600,000.00	14,401,390.00	13,636,363.24	19187636.28
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2,638,431.00	7,263,572.00	3,859,085.00	9,902,003.00	15,457,405.39	15,700,606.44
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	2,638,431.00	7,263,572.00	3,859,085.00	9,902,003.00	15,457,405.39	15,700,606.44
10	Tax Expense	700,000.00	1,500,000.00	1,450,000.00	2,200,000.00	3,950,000.00	3925151.81
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	1,938,431.00	5,763,572.00	2,409,085.00	7,702,003.00	11,507,405.39	11,775,454.63
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,938,431.00	5,763,572.00	2,409,085.00	7,702,003.00	11,507,405.39	11,775,454.63
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	1,938,431.00	5,763,572.00	2,409,085.00	7,702,003.00	11,507,405.39	11,775,454.63
17	Paid - up equity share capital (Face Value of Rs. 10/- each)	58,033,000.00	58,033,000.00	58,033,000.00	58,033,000.00	58,033,000.00	58,033,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i)	Earnings Per Share (EPS) in Rs.(before extraordinary items not annualized)						
	(a) Basic	0.33	0.99	0.42	1.33	1.98	2.03
	(b) Diluted	0.33	0.99	0.42	1.33	1.98	2.03
19(ii)	Earnings Per Share (EPS) in Rs.(After extraordinary items not annualized)						
	(a) Basic	0.33	0.99	0.42	1.33	1.98	2.03
	(b) Diluted	0.33	0.99	0.42	1.33	1.98	2.03

Notes:

- The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 14th of February, 2020.
- The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
- Figures have been regrouped wherever necessary.

For Asian Lakto Industries Limited



Gopal Poddar
Managing Director
DIN: 01859022

Place : Ludhiana
Date : 14.02.2020